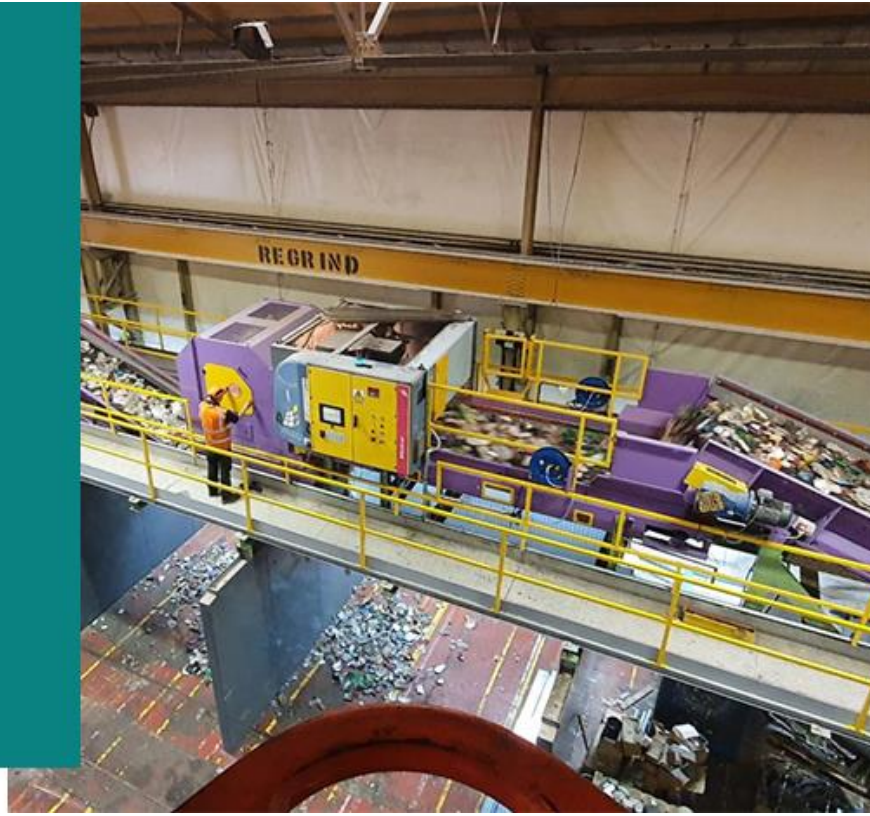




# IPL Acquires Bright Green Plastics



## IPL has acquired Yorkshire-based reprocessing firm Bright Green Plastics.

This acquisition allows IPL to offer a full closed-loop recycling service for its products.

Since the acquisition in December 2021, we've been investing in equipment and innovative projects to increase the recycling capacity and capabilities. The ongoing investment will ensure the continued supply of high-quality recycled compounds to customers across many sectors.

Our investments in this area have strengthened our offering/proposition to customers, and we can now offer an **end-to-end take back scheme** to existing and future customers, **enhancing the service we offer** and **making a greater contribution to a sustainable future**.

Bright Green Plastics' Yorkshire-based reprocessing site, which houses a 130-strong workforce, currently recycles around 40,000 tonnes of plastic waste each year. This means, across IPL's two recycling UK sites in Haydock and Castleford, we can comfortably recover and process over 70,000 tonnes of plastic waste every year – this makes us one of the fastest growing plastic recyclers in Europe.

**The acquisition makes IPL the first UK company with a full closed-loop solution** - from manufacture through transport, collection, recycling and remanufacture. We are the only plastic packaging manufacturer to have 100% control of our materials regeneration process, control its own recycled feedstock, and offer an in-house take back scheme.

The Castleford site operates three washing lines used to transform scrap plastic into flakes, and 7 extrusion lines producing plastic compounds.

**Steve Spencer**, General Manager at Bright Green Plastics added: *"Anyone that comes across our business knows we are passionate about plastic recycling."*

*"This acquisition will provide the global assistance to accelerate significant technical developments, ensuring as much recycled plastic as possible is ploughed back into the manufacturing cycle, whilst lessening reliance on virgin plastic."*

As well as our commitment to recycling, IPL is dedicated to keeping carbon emissions as low as possible - we hold a Carbon Trust Zero Waste to Landfill certification at our Rotherham site and also offer the commitment that all of their British-made products will only ever travel UK road miles.

**Welcome to the IPL Group, Bright Green Plastics!**